

**Report of the Directors and
Unaudited Financial Statements for the Year Ended 31 March 2020
for
Fisheries Management Scotland**

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for the Year Ended 31 March 2020**

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**Company Information
for the Year Ended 31 March 2020**

DIRECTORS:

A A Baker
R W Brook
C P Conroy
D J Dobie
B J S Doran
Dr L A Hawkins
A N G Laing
P D R Landale
M A H Nicholson
R D Sankey
Dr D W Summers
W Whyte

SECRETARY:

B D Davidson

REGISTERED OFFICE:

11 Rutland Square
Edinburgh
Midlothian
EH1 2AS

REGISTERED NUMBER:

SC587127 (Scotland)

ACCOUNTANTS:

Douglas Home & Co Ltd
Chartered Accountants
47-49 The Square
Kelso
Roxburghshire
TD5 7HW

**Report of the Directors
for the Year Ended 31 March 2020**

The directors present their report with the financial statements of the company for the year ended 31 March 2020.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 April 2019 to the date of this report.

A A Baker
R W Brook
C P Conroy
D J Dobie
B J S Doran
Dr L A Hawkins
P D R Landale
M A H Nicholson
R D Sankey
Dr D W Summers
W Whyte

Other changes in directors holding office are as follows:

A N G Laing - appointed 22 April 2019

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

Richard Sankey

R D Sankey - Director

9 November 2020

**Income Statement
for the Year Ended 31 March 2020**

	Notes	Year Ended 31/3/20 £	Period 29/1/18 to 31/3/19 £
REVENUE		184,979	221,420
Administrative expenses		198,591	220,057
		<u>(13,612)</u>	<u>1,363</u>
Other operating income		810	131,154
OPERATING (DEFICIT)/SURPLUS		<u>(12,802)</u>	<u>132,517</u>
Interest receivable and similar income		-	11
(DEFICIT)/SURPLUS BEFORE TAXATION		<u>(12,802)</u>	<u>132,528</u>
Tax on (deficit)/surplus		-	-
(DEFICIT)/SURPLUS FOR THE FINANCIAL YEAR		<u><u>(12,802)</u></u>	<u><u>132,528</u></u>

The notes form part of these financial statements

**Balance Sheet
31 March 2020**

	Notes	31/3/20 £	31/3/19 £
CURRENT ASSETS			
Debtors	6	8,298	11,521
Cash at bank	7	142,870	185,736
		<u>151,168</u>	<u>197,257</u>
CREDITORS			
Amounts falling due within one year	8	31,442	64,729
		<u>119,726</u>	<u>132,528</u>
NET CURRENT ASSETS			
		<u>119,726</u>	<u>132,528</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u><u>119,726</u></u>	<u><u>132,528</u></u>
RESERVES			
Income and expenditure account		<u>119,726</u>	<u>132,528</u>
		<u><u>119,726</u></u>	<u><u>132,528</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on 9 November 2020 and were signed on its behalf by:

Richard Sankey

R D Sankey - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2020**

1. LIMITED BY GUARANTEE

Fisheries Management Scotland is a company limited by guarantee of its members and does not have any share capital. Each member has undertaken to contribute an amount not exceeding one pounds towards any deficit arising in the event of the company being wound up.

2. STATUTORY INFORMATION

Fisheries Management Scotland is a private company, limited by guarantee, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to surplus or deficit on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2019 - 3).

5. EXCEPTIONAL ITEMS

	Year Ended 31/3/20 £	Period 29/1/18 to 31/3/19 £
Exceptional items	-	131,154
	-	131,154

Exceptional items, included within Other Operating Income in 2019, comprise donations received in relation to the transfer of accumulated reserves from two unincorporated associations, being Fisheries Management Scotland and the Scottish Fisheries Co-ordination Centre.

The Exceptional items comparative figure comprises of:

Funds transferred from Fisheries Management Scotland totalling £63,325 and funds transferred from the Scottish Fisheries Co-ordination Centre totalling £67,829.

The balance relating to Scottish Fisheries Co-ordination Centre is restricted for their use only.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2020

6.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31/3/20	31/3/19
		£	£
	Trade debtors	722	-
	Other debtors	7,576	11,521
		<u>8,298</u>	<u>11,521</u>

7.	CASH AT BANK	31/3/20	31/3/19
		£	£
	SFCC account	76,194	78,031
	Current account	17,186	74,179
	Projects account	21,990	33,526
	Reserves account	27,500	-
		<u>142,870</u>	<u>185,736</u>

Cash at Bank of £142,870 includes a balance of £76,194 relating to the Scottish Fisheries Co-ordination Centre (2019: £78,031).

The balance relating to Scottish Fisheries Co-ordination Centre is restricted for their use only.

8.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31/3/20	31/3/19
		£	£
	Trade creditors	6,816	-
	Taxation and social security	3,262	3,394
	Other creditors	21,364	61,335
		<u>31,442</u>	<u>64,729</u>

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Fisheries Management Scotland**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Fisheries Management Scotland for the year ended 31 March 2020 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of ICAS, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.com/accountspreparationguidance>.

This report is made solely to the Board of Directors of Fisheries Management Scotland, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Fisheries Management Scotland and state those matters that we have agreed to state to the Board of Directors of Fisheries Management Scotland, as a body, in this report in accordance with the requirements of ICAS as detailed at <http://www.icas.com/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Fisheries Management Scotland has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Fisheries Management Scotland. You consider that Fisheries Management Scotland is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Fisheries Management Scotland. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Douglas Home & Co Limited

Douglas Home & Co Ltd
Chartered Accountants
47-49 The Square
Kelso
Roxburghshire
TD5 7HW

9 November 2020

**Detailed Income and Expenditure Account
for the Year Ended 31 March 2020**

	Year Ended 31/3/20		Period 29/1/18 to 31/3/19	
	£	£	£	£
Turnover				
Membership subscriptions	179,015		130,996	
Project income	-		24,580	
Conference income	5,964		20,706	
Review income	-		2,500	
SFCC income	-		29,700	
National electrofishing	-		12,938	
	<hr/>	184,979	<hr/>	221,420
Other income				
Other income	810		-	
Exceptional items	-		131,154	
Deposit account interest	-		11	
	<hr/>	810	<hr/>	131,165
		<hr/>		<hr/>
		185,789		352,585
Expenditure				
Salaries	114,137		107,246	
Social security	12,636		11,480	
Pensions	9,690		7,717	
Rent	6,516		7,020	
Insurance	1,345		1,211	
NASCO	1,829		1,522	
Meeting expenses	5,429		2,921	
Office costs	1,710		1,364	
Annual review	2,988		5,434	
SFCC chairman's expenses	3,000		3,000	
Staff expenses	11,170		10,717	
Staff training	2,484		-	
IT and SFCC database	10,644		7,172	
Sundry expenses	1		2,036	
Admin fees for childcare vouch	173		644	
Accountancy	2,070		4,920	
Conference expenses	7,399		19,149	
National electrofishing	-		13,038	
Legal fees	5,345		7,790	
Bad debts	-		5,180	
	<hr/>	198,566	<hr/>	219,561
		<hr/>		<hr/>
		(12,777)		133,024
Finance costs				
Bank charges		25		496
		<hr/>		<hr/>
NET (DEFICIT)/SURPLUS		<hr/>		<hr/>
		(12,802)		132,528
		<hr/>		<hr/>



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