

FISHERIES MANAGEMENT SCOTLAND

11 RUTLAND SQUARE
EDINBURGH
EH1 2AS

ACCOUNTANTS:
ATKINSON & CO LIMITED
VICTORIA HOUSE
87 HIGH STREET
TILlicOUNTRY
FK13 6AA

ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2017

CONTENTS:	PAGE
BUSINESS INFORMATION	1
STATEMENT OF FINANCIAL ACTIVITIES	2
BALANCE SHEET	3
CLIENT'S ACCEPTANCE OF ACCOUNTS	4
CHARTERED ACCOUNTANTS' REPORT	5

FISHERIES MANAGEMENT SCOTLAND

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31ST DECEMBER 2017

	2017	2016
	£	£
INCOME		
Subscriptions	140328	70268
Scottish Government Salary Contribution	-	51237
Interest Received	6	369
Baliff conference	4014	2256
Annual Conference	3996	2856
Annual Review	2500	1250
Scottish Government Web Project	750	-
SFCC Income	26958	-
	<u>178552</u>	<u>128236</u>
EXPENDITURE		
Salaries and Pension Costs	129887	99954
Insurance	406	415
Rent	6592	6320
Office Costs	1611	3997
Administration Support	178	175
Equipment, Computerisation & IT	3397	1167
Staff Expenses	9133	4088
Chairman's Expenses	132	-
Training	751	-
AGM Expenses	1236	605
Members & Executive Meetings	416	262
Other Meetings	1262	2170
Annual Conference	4104	2590
Annual Review	5537	2789
Bailiff Conference	3723	4858
Media & PR Expense	1400	2414
NASCO	517	1763
Accountancy Fees	5250	4872
Legal & Professional Fees	7556	7476
Bank Charges	628	468
Depreciation	273	273
	<u>183989</u>	<u>146656</u>
(DEFICIT)	<u><u>(5437)</u></u>	<u><u>(18420)</u></u>

FISHERIES MANAGEMENT SCOTLAND

BALANCE SHEET

AS AT 31ST DECEMBER 2017

	2017 £	2016 £
FIXED ASSETS		
Office Equipment	<u>273</u>	<u>545</u>
	273	545
CURRENT ASSETS		
Debtors	4511	1440
Accrued Income	-	-
Bank Contingency Reserve	21964	21961
Bank and Cash in hand	<u>69786</u>	<u>69529</u>
	96261	92930
CURRENT LIABILITIES		
Creditors	-	324
Accruals	2924	2767
Deferred Income	8620	402
Sundry Creditors	-	73
Other Taxes	<u>3212</u>	<u>2694</u>
	14756	6260
NET CURRENT ASSETS	81505	86670
	<u> </u>	<u> </u>
TOTAL ASSETS/ LIABILITIES	<u><u>81778</u></u>	<u><u>87215</u></u>
Financed By:-		
CAPITAL ACCOUNT		
Contingency Reserve	21815	21815
Members Funds	<u>59963</u>	<u>65400</u>
	<u>81778</u>	<u>87215</u>

FISHERIES MANAGEMENT SCOTLAND

CLIENT'S ACCEPTANCE OF ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 2017

We approve the foregoing information contained in these accounts and confirm that we have made available all relevant records and information for their preparation.

ALISTER JACK

MARK BILSBY

DATE

DATE

FISHERIES MANAGEMENT SCOTLAND

CHARTERED ACCOUNTANTS' REPORT ON THE UNAUDITED ACCOUNTS OF
FISHERIES MANAGEMENT SCOTLAND

FOR THE YEAR ENDED 31ST DECEMBER 2017

In accordance with the engagement letter dated 3rd February 2017 we have prepared the accounts of FMS on pages 2 to 3 from the accounting records and information and explanations supplied to us.

This report is made to you, in accordance with the terms of our engagement. Our work has been undertaken to enable us to prepare the accounts on your behalf and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the members of Fisheries Management Scotland for our work or for this report.

We have carried out this engagement in accordance with best practice guidance issued by the Institute of Chartered Accountants of Scotland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the preparation of accounts.

We have not been instructed to carry out an audit of the accounts. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given us and we do not, therefore, express any opinion on the accounts.

.....

Atkinson & Co Ltd
Chartered Accountants
Victoria House
87 High Street
Tillicoultry
FK13 6AA

Date.....