

UNAUDITED FINANCIAL STATEMENTS

FOR THE PERIOD

29 JANUARY 2018 TO 31 MARCH 2019

FOR

**FISHERIES MANAGEMENT SCOTLAND
COMPANY LIMITED BY GUARANTEE**

**FISHERIES MANAGEMENT SCOTLAND
COMPANY LIMITED BY GUARANTEE**

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for the period 29 January 2018 to 31 March 2019**

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**FISHERIES MANAGEMENT SCOTLAND
COMPANY LIMITED BY GUARANTEE**

**COMPANY INFORMATION
for the period 29 January 2018 to 31 March 2019**

DIRECTORS:

A A Baker
R W Brook
C P Conroy
D J Dobie
B J S Doran
A N G Laing
M A H Nicholson
D W Summers
W Whyte
L A Hawkins
R D Sankey
P D R Landale

SECRETARY:

B D Davidson

REGISTERED OFFICE:

11 Rutland Square
Edinburgh
EH1 2AS

REGISTERED NUMBER:

SC587127 (Scotland)

ACCOUNTANTS:

Haines Watts
Chartered Accountants
Victoria House
87 High Street
Tillicoultry
FK13 6AA

**FISHERIES MANAGEMENT SCOTLAND (REGISTERED NUMBER: SC587127)
COMPANY LIMITED BY GUARANTEE**

**BALANCE SHEET
31 March 2019**

	Notes	£
CURRENT ASSETS		
Debtors	4	11,521
Cash at bank		185,736
		<u>197,257</u>
CREDITORS		
Amounts falling due within one year	5	64,729
		<u>132,528</u>
NET CURRENT ASSETS		<u>132,528</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u><u>132,528</u></u>
RESERVES		
Income and expenditure account		132,528
		<u>132,528</u>
MEMBERS' FUNDS		<u><u>132,528</u></u>

The notes form part of these financial statements

**FISHERIES MANAGEMENT SCOTLAND (REGISTERED NUMBER: SC587127)
COMPANY LIMITED BY GUARANTEE**

**BALANCE SHEET - continued
31 March 2019**

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

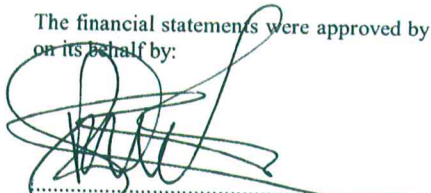
The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 19 SEPTEMBER 2019 and were signed on its behalf by:


.....
R D Sankey - Director

The notes form part of these financial statements

**FISHERIES MANAGEMENT SCOTLAND
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS
for the period 29 January 2018 to 31 March 2019**

1. STATUTORY INFORMATION

Fisheries Management Scotland is a private company, limited by guarantee, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

TURNOVER

Income from membership subscriptions, grants, project and conference contributions are measured at the fair value of the consideration received or receivable.

GOVERNMENT GRANTS

The accruals method is used for government grant funding received, the grants are released to the profit and loss account to match the expenditure to which they relate.

HIRE PURCHASE AND LEASING COMMITMENTS

Rentals paid under operating leases are charged to surplus or deficit on a straight line basis over the period of the lease.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 3.

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Other debtors	£ 11,521
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5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Taxation and social security	£ 3,395
Other creditors	61,334
	<u>64,729</u>

6. LEASING AGREEMENTS

As at the balance sheet date the total minimum lease payments due under non-cancellable operating leases amounted to £7,020.

7. LIMITED BY GUARANTEE

Fisheries Management Scotland is a company limited by guarantee of its members and does not have share capital. Each member has undertaken to contribute an amount not exceeding one pound towards any deficit arising in the event of the company being wound up.