

**Report of the Directors and
Unaudited Financial Statements for the Year Ended 31 March 2021
for
Fisheries Management Scotland**

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for the Year Ended 31 March 2021**

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**Company Information
for the Year Ended 31 March 2021**

DIRECTORS:

Mrs A A Baker
R W Brook
C P Conroy
Dr L A Hawkins
A N G Laing
P D R Landale
M A H Nicholson
R D Sankey
Dr D W Summers
W Whyte
Dr A Scott
H P Younger

SECRETARY:

B D Davidson

REGISTERED OFFICE:

11 Rutland Square
Edinburgh
Midlothian
EH1 2AS

REGISTERED NUMBER:

SC587127 (Scotland)

ACCOUNTANTS:

Douglas Home & Co Ltd
Chartered Accountants
47-49 The Square
Kelso
Roxburghshire
TD5 7HW

**Report of the Directors
for the Year Ended 31 March 2021**

The directors present their report with the financial statements of the company for the year ended 31 March 2021.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 April 2020 to the date of this report.

Mrs A A Baker
R W Brook
C P Conroy
Dr L A Hawkins
A N G Laing
P D R Landale
M A H Nicholson
R D Sankey
Dr D W Summers
W Whyte

Other changes in directors holding office are as follows:

D J Dobie - resigned 28 January 2021
B J S Doran - resigned 25 June 2020
Dr A Scott - appointed 25 June 2020
H P Younger - appointed 29 January 2021

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

Richard Sankey

R D Sankey - Director

11 November 2021

Fisheries Management Scotland

**Income Statement
for the Year Ended 31 March 2021**

	31/3/21 £	31/3/20 £
REVENUE	176,239	184,979
Administrative expenses	<u>227,090</u>	<u>198,591</u>
	(50,851)	(13,612)
Other operating income	<u>87,373</u>	<u>810</u>
OPERATING SURPLUS/(DEFICIT) and SURPLUS/(DEFICIT) BEFORE TAXATION	36,522	(12,802)
Tax on surplus/(deficit)	<u>4,419</u>	<u>-</u>
SURPLUS/(DEFICIT) FOR THE FINANCIAL YEAR	<u><u>32,103</u></u>	<u><u>(12,802)</u></u>

The notes form part of these financial statements

Balance Sheet
31 March 2021

	Notes	31/3/21 £	31/3/20 £
CURRENT ASSETS			
Debtors	5	98,031	8,298
Cash at bank	6	197,353	142,870
		<u>295,384</u>	<u>151,168</u>
CREDITORS			
Amounts falling due within one year	7	143,555	31,442
		<u>151,829</u>	<u>119,726</u>
NET CURRENT ASSETS			
		<u>151,829</u>	<u>119,726</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>151,829</u>	<u>119,726</u>
RESERVES			
Income and expenditure account		151,829	119,726
		<u>151,829</u>	<u>119,726</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on 11 November 2021 and were signed on its behalf by:

Richard Sankey

R D Sankey - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2021**

1. LIMITED BY GUARANTEE

Fisheries Management Scotland is a company limited by guarantee of its members and does not have any share capital. Each member has undertaken to contribute an amount not exceeding one pounds towards any deficit arising in the event of the company being wound up.

2. STATUTORY INFORMATION

Fisheries Management Scotland is a private company, limited by guarantee, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to surplus or deficit on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2020 - 3).

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/21	31/3/20
	£	£
Trade debtors	93,863	722
Other debtors	4,168	7,576
	98,031	8,298
	98,031	8,298

6. CASH AT BANK

	31/3/21	31/3/20
	£	£
SFCC account	74,318	76,194
Current account	61,196	17,186
Projects account	24,352	21,990
Reserves account	37,487	27,500
	197,353	142,870
	197,353	142,870

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

6. CASH AT BANK - continued

Cash at Bank of £142,870 includes a balance of £76,194 relating to the Scottish Fisheries Co-ordination Centre (2019: £78,031).

The balance relating to Scottish Fisheries Co-ordination Centre is restricted for their use only.

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/21	31/3/20
	£	£
Trade creditors	967	6,816
Taxation and social security	9,217	3,262
Other creditors	133,371	21,364
	<u>143,555</u>	<u>31,442</u>

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Fisheries Management Scotland**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Fisheries Management Scotland for the year ended 31 March 2021 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of ICAS, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.com/accountspreparationguidance>.

This report is made solely to the Board of Directors of Fisheries Management Scotland, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Fisheries Management Scotland and state those matters that we have agreed to state to the Board of Directors of Fisheries Management Scotland, as a body, in this report in accordance with the requirements of ICAS as detailed at <http://www.icas.com/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Fisheries Management Scotland has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Fisheries Management Scotland. You consider that Fisheries Management Scotland is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Fisheries Management Scotland. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Douglas Home & Co Limited

Douglas Home & Co Ltd
Chartered Accountants
47-49 The Square
Kelso
Roxburghshire
TD5 7HW

12 November 2021

This page does not form part of the statutory financial statements

Fisheries Management Scotland

**Detailed Income and Expenditure Account
for the Year Ended 31 March 2021**

	31/3/21		31/3/20	
	£	£	£	£
Turnover				
Membership subscriptions	176,239		179,015	
Conference income	-		5,964	
	<u> </u>	176,239	<u> </u>	184,979
Other income				
Other income		87,373		810
		<u> </u>		<u> </u>
		263,612		185,789
Expenditure				
Salaries	154,654		114,137	
Social security	12,409		12,636	
Pensions	12,166		9,690	
Rent	6,480		6,516	
Insurance	1,409		1,346	
NASCO	-		1,829	
PR	3,083		-	
Meeting expenses	388		5,429	
Office costs	2,463		1,710	
Annual review	2,988		2,988	
SFCC chairman's expenses	3,000		3,000	
Staff expenses	2,745		11,170	
Staff training	3,550		2,484	
IT and SFCC database	10,719		10,644	
Admin fees for childcare vouch	77		173	
Accountancy	2,178		2,070	
Bookkeeping	672		-	
Conference expenses	-		7,399	
Legal fees	8,013		5,345	
	<u> </u>	226,994	<u> </u>	198,566
		<u> </u>		<u> </u>
		36,618		(12,777)
Finance costs				
Bank charges		96		25
		<u> </u>		<u> </u>
NET SURPLUS/(DEFICIT)		<u> </u>	<u> </u>	<u> </u>
		36,522		(12,802)
		<u> </u>	<u> </u>	<u> </u>

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