

**Report of the Directors and  
Unaudited Financial Statements for the Year Ended 31 March 2022  
for  
Fisheries Management Scotland**

**Contents of the Financial Statements  
for the Year Ended 31 March 2022**

|  | <b>Page</b> |
|--|-------------|
| <b>Company Information</b>                     | 1           |
| <b>Report of the Directors</b>                 | 2           |
| <b>Income Statement</b>                        | 3           |
| <b>Balance Sheet</b>                           | 4           |
| <b>Notes to the Financial Statements</b>       | 5           |
| <b>Chartered Accountants' Report</b>           | 7           |
| <b>Detailed Income and Expenditure Account</b> | 8           |

**Company Information  
for the Year Ended 31 March 2022**

**DIRECTORS:**

Mrs A A Baker  
R W Brook  
Dr L A Hawkins  
A N G Laing  
P D R Landale  
R D Sankey  
Dr D W Summers  
Dr A Scott  
H P Younger  
Mrs A T Macauslan  
J C H Ribbens

**SECRETARY:**

B D Davidson

**REGISTERED OFFICE:**

11 Rutland Square  
Edinburgh  
Midlothian  
EH1 2AS

**REGISTERED NUMBER:**

SC587127 (Scotland)

**ACCOUNTANTS:**

Douglas Home & Co Ltd  
Chartered Accountants  
47-49 The Square  
Kelso  
Roxburghshire  
TD5 7HW

**Report of the Directors  
for the Year Ended 31 March 2022**

The directors present their report with the financial statements of the company for the year ended 31 March 2022.

**DIRECTORS**

The directors shown below have held office during the whole of the period from 1 April 2021 to the date of this report.

Mrs A A Baker  
R W Brook  
Dr L A Hawkins  
A N G Laing  
P D R Landale  
R D Sankey  
Dr D W Summers  
Dr A Scott  
H P Younger

Other changes in directors holding office are as follows:

C P Conroy - resigned 8 October 2021  
Mrs M A H Nicholson - resigned 11 November 2021  
W Whyte - resigned 11 November 2021  
Mrs A T Macauslan - appointed 11 November 2021  
J C H Ribbens - appointed 11 November 2021

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**

*Richard Sankey*

R D Sankey - Director

21 November 2022

**Fisheries Management Scotland**

**Income Statement  
for the Year Ended 31 March 2022**

|  | 31/3/22          | 31/3/21         |
|--|------------------|-----------------|
|  | £                | £               |
| <b>REVENUE</b>   | 119,717          | 176,239         |
| Administrative expenses                                  | 266,128          | 227,090         |
|  | <u>(146,411)</u> | <u>(50,851)</u> |
| Other operating income                                   | 146,753          | 87,373          |
| <b>OPERATING SURPLUS and<br/>SURPLUS BEFORE TAXATION</b> | 342              | 36,522          |
| Tax on surplus   | 65               | 4,419           |
| <b>SURPLUS FOR THE FINANCIAL YEAR</b>                    | <u>277</u>       | <u>32,103</u>   |

The notes form part of these financial statements

**Balance Sheet**  
**31 March 2022**

|  | Notes | 31/3/22<br>£   | 31/3/21<br>£   |
|--|-------|----------------|----------------|
| <b>CURRENT ASSETS</b>                        |       |                |                |
| Debtors                                      | 5     | 13,050         | 98,031         |
| Cash at bank                                 | 6     | 170,296        | 197,353        |
|  |       | <u>183,346</u> | <u>295,384</u> |
| <b>CREDITORS</b>                             |       |                |                |
| Amounts falling due within one year          | 7     | 31,240         | 143,555        |
|  |       | <u>152,106</u> | <u>151,829</u> |
| <b>NET CURRENT ASSETS</b>                    |       |                |                |
|  |       | <u>152,106</u> | <u>151,829</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |                |                |
|  |       | <u>152,106</u> | <u>151,829</u> |
| <b>RESERVES</b>                              |       |                |                |
| Other reserves                               |       | 56,793         | -              |
| Income and expenditure account               |       | 95,313         | 151,829        |
|  |       | <u>152,106</u> | <u>151,829</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on 21 November 2022 and were signed on its behalf by:

*Richard Sankey*

R D Sankey - Director

**Notes to the Financial Statements  
for the Year Ended 31 March 2022**

**1. LIMITED BY GUARANTEE**

Fisheries Management Scotland is a company limited by guarantee of its members and does not have any share capital. Each member has undertaken to contribute an amount not exceeding one pounds towards any deficit arising in the event of the company being wound up.

**2. STATUTORY INFORMATION**

Fisheries Management Scotland is a private company, limited by guarantee, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

**3. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to surplus or deficit on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**4. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 (2021 - 4).

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|               | 31/3/22 | 31/3/21 |
|---------------|---------|---------|
|               | £       | £       |
| Trade debtors | 10,654  | 93,863  |
| Other debtors | 2,396   | 4,168   |
|               | 13,050  | 98,031  |
|               | 13,050  | 98,031  |

**6. CASH AT BANK**

|                  | 31/3/22 | 31/3/21 |
|------------------|---------|---------|
|                  | £       | £       |
| SFCC account     | 56,793  | 74,318  |
| Current account  | 49,775  | 61,196  |
| Projects account | 69      | 24,352  |
| Reserves account | 63,659  | 37,487  |
|                  | 170,296 | 197,353 |
|                  | 170,296 | 197,353 |

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2022

6. **CASH AT BANK - continued**

Cash at Bank of £170,296 includes a balance of £56,793 relating to the Scottish Fisheries Co-ordination Centre (2021: £74,318).

The balance relating to Scottish Fisheries Co-ordination Centre is restricted for their use only and is shown under Other Reserves in the Balance Sheet.

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                              | 31/3/22       | 31/3/21        |
|------------------------------|---------------|----------------|
|                              | £             | £              |
| Trade creditors              | 445           | 967            |
| Taxation and social security | 64            | 9,217          |
| Other creditors              | 30,731        | 133,371        |
|                              | <u>31,240</u> | <u>143,555</u> |



**Chartered Accountants' Report to the Board of Directors  
on the Unaudited Financial Statements of  
Fisheries Management Scotland**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Fisheries Management Scotland for the year ended 31 March 2022 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of ICAS, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.com/accountspreparationguidance>.

This report is made solely to the Board of Directors of Fisheries Management Scotland, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Fisheries Management Scotland and state those matters that we have agreed to state to the Board of Directors of Fisheries Management Scotland, as a body, in this report in accordance with the requirements of ICAS as detailed at <http://www.icas.com/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Fisheries Management Scotland has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Fisheries Management Scotland. You consider that Fisheries Management Scotland is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Fisheries Management Scotland. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

*Douglas Home & Co Limited*

Douglas Home & Co Ltd  
Chartered Accountants  
47-49 The Square  
Kelso  
Roxburghshire  
TD5 7HW

21 November 2022

**Fisheries Management Scotland**

**Detailed Income and Expenditure Account  
for the Year Ended 31 March 2022**

|                                 | 31/3/22        |                | 31/3/21        |                |
|---------------------------------|----------------|----------------|----------------|----------------|
|                                 | £              | £              | £              | £              |
| <b>Membership subscriptions</b> |                | 119,717        |                | 176,239        |
| <b>Other income</b>             |                |                |                |                |
| Other income                    |                | 146,753        |                | 87,373         |
|                                 |                | <u>266,470</u> |                | <u>263,612</u> |
| <b>Expenditure</b>              |                |                |                |                |
| Salaries                        | 172,447        |                | 154,654        |                |
| Social security                 | 15,601         |                | 12,409         |                |
| Pensions                        | 14,980         |                | 12,166         |                |
| Rent                            | 6,480          |                | 6,480          |                |
| Insurance                       | 2,003          |                | 1,409          |                |
| PR                              | 1,092          |                | 3,083          |                |
| Meeting expenses                | 500            |                | 388            |                |
| Office costs                    | 6,074          |                | 2,463          |                |
| Training delivery               | 8,685          |                | -              |                |
| Annual review                   | 848            |                | 2,988          |                |
| SFCC chairman's expenses        | 1,000          |                | 3,000          |                |
| Staff expenses                  | 5,421          |                | 2,745          |                |
| Staff training                  | 808            |                | 3,550          |                |
| IT and SFCC database            | 14,466         |                | 10,719         |                |
| Sundry expenses                 | 568            |                | -              |                |
| Admin fees for childcare vouch  | 231            |                | 77             |                |
| Accountancy                     | 2,238          |                | 2,850          |                |
| Legal fees                      | 8,213          |                | 8,013          |                |
| Bad debts                       | 4,001          |                | -              |                |
|                                 | <u>265,656</u> |                | <u>226,994</u> |                |
|                                 |                | 814            |                | 36,618         |
| <b>Finance costs</b>            |                |                |                |                |
| Bank charges                    |                | 472            |                | 96             |
| <b>NET SURPLUS</b>              |                | <u>342</u>     |                | <u>36,522</u>  |

This page does not form part of the statutory financial statements