

**Report of the Directors and  
Unaudited Financial Statements for the Year Ended 31 March 2023  
for  
Fisheries Management Scotland**

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for the Year Ended 31 March 2023**

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**Company Information  
for the Year Ended 31 March 2023**

**DIRECTORS:**

Mrs A A Baker  
R W Brook  
Dr L A Hawkins  
A N G Laing  
P D R Landale  
R D Sankey  
Dr D W Summers  
Dr A Scott  
Mrs A T Macauslan  
J C H Ribbens  
J Stewart

**SECRETARY:**

B D Davidson

**REGISTERED OFFICE:**

11 Rutland Square  
Edinburgh  
Midlothian  
EH1 2AS

**REGISTERED NUMBER:**

SC587127 (Scotland)

**ACCOUNTANTS:**

Douglas Home & Co Ltd  
Chartered Accountants  
47-49 The Square  
Kelso  
Roxburghshire  
TD5 7HW

**Report of the Directors  
for the Year Ended 31 March 2023**

The directors present their report with the financial statements of the company for the year ended 31 March 2023.

**DIRECTORS**

The directors shown below have held office during the whole of the period from 1 April 2022 to the date of this report.

Mrs A A Baker  
R W Brook  
Dr L A Hawkins  
A N G Laing  
P D R Landale  
R D Sankey  
Dr D W Summers  
Dr A Scott  
Mrs A T Macauslan  
J C H Ribbens

Other changes in directors holding office are as follows:

H P Younger - resigned 29 June 2022  
J Stewart - appointed 12 September 2022

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**

R D Sankey - Director

30 November 2023

**Fisheries Management Scotland****Income Statement  
for the Year Ended 31 March 2023**

	31/3/23 £	31/3/22 £
<b>REVENUE</b>	176,150	119,717
Administrative expenses	596,824	1,031,130
	<u>(420,674)</u>	<u>(911,413)</u>
Other operating income	399,716	911,755
<b>OPERATING (DEFICIT)/SURPLUS and (DEFICIT)/SURPLUS BEFORE TAXATION</b>	(20,958)	342
Tax on (deficit)/surplus	-	65
<b>(DEFICIT)/SURPLUS FOR THE FINANCIAL YEAR</b>	<u><u>(20,958)</u></u>	<u><u>277</u></u>

The notes form part of these financial statements

**Balance Sheet  
31 March 2023**

	Notes	31/3/23 £	31/3/22 £
<b>CURRENT ASSETS</b>			
Debtors	5	106,616	13,050
Cash at bank	6	178,341	170,296
		<u>284,957</u>	<u>183,346</u>
<b>CREDITORS</b>			
Amounts falling due within one year	7	153,809	31,240
		<u>131,148</u>	<u>152,106</u>
<b>NET CURRENT ASSETS</b>			
		<u>131,148</u>	<u>152,106</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		<u>131,148</u>	<u>152,106</u>
<b>RESERVES</b>			
Other reserves		51,907	56,793
Income and expenditure account		79,241	95,313
		<u>131,148</u>	<u>152,106</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on 30 November 2023 and were signed on its behalf by:

R D Sankey - Director

**Notes to the Financial Statements  
for the Year Ended 31 March 2023**

**1. LIMITED BY GUARANTEE**

Fisheries Management Scotland is a company limited by guarantee of its members and does not have any share capital. Each member has undertaken to contribute an amount not exceeding one pounds towards any deficit arising in the event of the company being wound up.

**2. STATUTORY INFORMATION**

Fisheries Management Scotland is a private company, limited by guarantee, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

**3. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to surplus or deficit on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**4. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 5 (2022 - 4).

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31/3/23	31/3/22
	£	£
Trade debtors	104,220	10,654
Other debtors	2,396	2,396
	<u>106,616</u>	<u>13,050</u>

**6. CASH AT BANK**

	31/3/23	31/3/22
	£	£
SFCC account	51,907	56,793
Current account	36,659	49,775
Projects account	8,434	69
Reserves account	81,341	63,659
	<u>178,341</u>	<u>170,296</u>

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023**

**6. CASH AT BANK - continued**

Cash at Bank of £178,341 includes a balance of £51,907 relating to the Scottish Fisheries Co-ordination Centre (2022: £56,793).

The balance relating to Scottish Fisheries Co-ordination Centre is restricted for their use only and is shown under Other Reserves in the Balance Sheet.

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31/3/23	31/3/22
	£	£
Trade creditors	690	444
Taxation and social security	-	65
Other creditors	153,119	30,731
	<u>153,809</u>	<u>31,240</u>

**Chartered Accountants' Report to the Board of Directors  
on the Unaudited Financial Statements of  
Fisheries Management Scotland**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Fisheries Management Scotland for the year ended 31 March 2023 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of ICAS, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.com/accountspreparationguidance>.

This report is made solely to the Board of Directors of Fisheries Management Scotland, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Fisheries Management Scotland and state those matters that we have agreed to state to the Board of Directors of Fisheries Management Scotland, as a body, in this report in accordance with the requirements of ICAS as detailed at <http://www.icas.com/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Fisheries Management Scotland has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Fisheries Management Scotland. You consider that Fisheries Management Scotland is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Fisheries Management Scotland. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Douglas Home & Co Ltd  
Chartered Accountants  
47-49 The Square  
Kelso  
Roxburghshire  
TD5 7HW

30 November 2023

**Fisheries Management Scotland**

**Detailed Income and Expenditure Account  
for the Year Ended 31 March 2023**

	31/3/23		31/3/22	
	£	£	£	£
<b>Membership subscriptions</b>		176,150		119,717
<b>Other income</b>				
Project Grants & FMS Support	259,511		765,002	
Other income	140,205		146,753	
	<u>          </u>	399,716	<u>          </u>	911,755
		<u>575,866</u>		<u>1,031,472</u>
<b>Expenditure</b>				
Salaries	204,318		172,447	
Social security	23,110		15,601	
Pensions	17,312		14,980	
Rent	6,840		6,480	
Insurance	2,185		2,003	
PR	-		1,092	
Meeting expenses	9,384		500	
Office costs	7,307		6,074	
Training delivery	15,053		8,685	
Annual review	8,515		848	
SFCC chairman's expenses	-		1,000	
Staff expenses	11,368		5,421	
Staff training	932		808	
SFCC secondment costs	11,917		-	
IT and SFCC database	11,413		14,466	
Sundry expenses	-		568	
Admin fees for childcare vouch	230		231	
Project Grants & FMS Support	259,511		765,002	
Accountancy	2,789		2,238	
Conference expenses	4,130		-	
Legal fees	13		8,213	
Bad debts	-		4,001	
	<u>          </u>	596,327	<u>          </u>	1,030,658
		(20,461)		814
<b>Finance costs</b>				
Bank charges		497		472
<b>NET (DEFICIT)/SURPLUS</b>		<u>(20,958)</u>		<u>342</u>